<u>Home Sellers</u> Quick-Start Reference Guide

Below are the basic steps to selling a home:

- 1. Accurately complete the provided questionnaire about your home
- 2. Have a Comparative Market Analysis completed by a Real Estate Professional to fairly price your home
- 3. Actively market your home
- 4. Negotiate terms of the purchase contract with a prospective buyer
- 5. Once the initial terms are settled, both buyer and seller sign the purchase contract
- 6. Seller will complete a SPDS form and provide it with the signed contract and the buyer will approve the SPDS within the Inspection Period
- 7. Buyer and Seller will agree upon an Earnest Deposit amount and the buyer will write a check to the Escrow Company (Title Agency) to open an Escrow account
- 8. Buyer will provide a signed copy of the purchase contract to their Mortgage company and order an appraisal
- 9. Buyer will have an inspection completed by a certified home inspector within 10 days of the purchase contract signing
- 10. Buyer will complete a Buyers Inspection Notice and the seller is required to respond to the inspection findings within 5 days of receipt
- 11. Buyer will schedule a final walk-through just prior to signing to ensure any agreed upon repairs or improvements were completed by the Seller
- 12. Buyer/Seller will schedule utilities and cable to be turned on/off
- 13. Documents are signed by both parties at the title company 48-72 hours before the Close of Escrow date specified on the purchase contract

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14. Close of Escrow Date – Funds are sent to Seller and keys are provided to the buyer